

STATE OF SOUTH CAROLINA

(Caption of Case)

RECEIVED

OCT 15 2018

PSC SC  
MAIL / DMS

BEFORE THE  
PUBLIC SERVICE COMMISSION  
OF SOUTH CAROLINA

COVER SHEET

DOCKET  
NUMBER: 2001 - 410 - G

(Please type or print)

Submitted by: Piedmont Natural Gas

SC Bar Number:

Address: PO Box 33068

Telephone: 704-731-4560

Charlotte, NC 28233

Fax: 704-364-1395

Other:

Email: jenny.furr@duke-energy.com

NOTE: The cover sheet and information contained herein neither replaces nor supplements the filing and service of pleadings or other papers as required by law. This form is required for use by the Public Service Commission of South Carolina for the purpose of docketing and must be filled out completely.

DOCKETING INFORMATION (Check all that apply)

☐ Emergency Relief demanded in petition

☐ Request for item to be placed on Commission's Agenda expeditiously

☒ Other: Monthly Analysis of Deferred Account - Hedging Program

INDUSTRY (Check one)	NATURE OF ACTION (Check all that apply)		
<input type="checkbox"/> Electric	<input type="checkbox"/> Affidavit	<input type="checkbox"/> Letter	<input type="checkbox"/> Request
<input type="checkbox"/> Electric/Gas	<input type="checkbox"/> Agreement	<input type="checkbox"/> Memorandum	<input type="checkbox"/> Request for Certification
<input type="checkbox"/> Electric/Telecommunications	<input type="checkbox"/> Answer	<input type="checkbox"/> Motion	<input type="checkbox"/> Request for Investigation
<input type="checkbox"/> Electric/Water	<input type="checkbox"/> Appellate Review	<input type="checkbox"/> Objection	<input type="checkbox"/> Resale Agreement
<input type="checkbox"/> Electric/Water/Telecom.	<input type="checkbox"/> Application	<input type="checkbox"/> Petition	<input type="checkbox"/> Resale Amendment
<input type="checkbox"/> Electric/Water/Sewer	<input type="checkbox"/> Brief	<input type="checkbox"/> Petition for Reconsideration	<input type="checkbox"/> Reservation Letter
<input checked="" type="checkbox"/> Gas	<input type="checkbox"/> Certificate	<input type="checkbox"/> Petition for Rulemaking	<input type="checkbox"/> Response
<input type="checkbox"/> Railroad	<input type="checkbox"/> Comments	<input type="checkbox"/> Petition for Rule to Show Cause	<input type="checkbox"/> Response to Discovery
<input type="checkbox"/> Sewer	<input type="checkbox"/> Complaint	<input type="checkbox"/> Petition to Intervene	<input type="checkbox"/> Return to Petition
<input type="checkbox"/> Telecommunications	<input type="checkbox"/> Consent Order	<input type="checkbox"/> Petition to Intervene Out of Time	<input type="checkbox"/> Stipulation
<input type="checkbox"/> Transportation	<input type="checkbox"/> Discovery	<input type="checkbox"/> Prefiled Testimony	<input type="checkbox"/> Subpoena
<input type="checkbox"/> Water	<input type="checkbox"/> Exhibit	<input type="checkbox"/> Promotion	<input type="checkbox"/> Tariff
<input type="checkbox"/> Water/Sewer	<input type="checkbox"/> Expedited Consideration	<input type="checkbox"/> Proposed Order	<input type="checkbox"/> Other: _____
<input type="checkbox"/> Administrative Matter	<input type="checkbox"/> Interconnection Agreement	<input type="checkbox"/> Protest	
<input type="checkbox"/> Other: _____	<input type="checkbox"/> Interconnection Amendment	<input type="checkbox"/> Publisher's Affidavit	
	<input type="checkbox"/> Late-Filed Exhibit	<input checked="" type="checkbox"/> Report	

Print Form

Reset Form



October 11, 2018

Ms. Jocelyn Boyd  
Chief Clerk and Administrator  
Public Service Commission of South Carolina  
101 Executive Center Drive, Suite 100  
Columbia, South Carolina 29210

Re: Docket No. 2001-410-G

Dear Ms. Boyd:

Enclosed is Piedmont's Deferred Account-Hedging Program report for the period end July 31, 2018.

If you have any questions, please feel free to contact me.

Sincerely,

A handwritten signature in black ink, appearing to read "Jenny Furr", written in a cursive style.

Jenny Furr  
Manager-Regulatory Reporting  
704-731-4560  
Jenny.Furr@Duke-Energy.com

Enclosures

C: ORS  
Pia Powers  
Bruce Barkley  
MaryBeth Tomlinson  
Jim Jeffries

Piedmont Natural Gas Company  
Deferred Acct.-Hedging Program  
Acct #0182961 (X2068)

<u>SC</u>	<u>Apr-18</u>	<u>May-18</u>	<u>Jun-18</u>	<u>Jul-18</u>
<b>Beginning Balance</b>	\$ -	\$ -	\$ -	\$ -
<b>Expenditures: BP</b>				
Purchase of Financial Instr.				
Option Premium				
Margin Requirement				
<b>Receipts:</b>				
Proceeds from positions				
<b>Expenditures: ADM</b>				
Purchase of Financial Instr.				
Option Premium	62,280.00	41,410.00	34,880.00	75,090.00
Fees	930.00	635.50	496.00	914.50
Margin Requirement				
Consultant Fees				
Service Fee	558.00	558.00	558.00	558.00
Program Development				
Other				
<b>Receipts:</b>				
Proceeds from positions	(4,320.00)	(8,010.00)	-	-
Fees	186.00	139.50	-	-
Interest from brokerage acct.				
PM Interest adj.				
Transfer to COG-Deferred Acct				
<b>Other</b>	-	-	-	-
Balance before interest	59,634.00	34,733.00	35,934.00	76,562.50
Return calculated	-	-	-	-
Balance due (customer)/company	59,634.00	34,733.00	35,934.00	76,562.50
Transfer to 0253133 Deferred Acct	(59,634.00)	(34,733.00)	(35,934.00)	(76,562.50)
Balance due after transfer	0.00	0.00	0.00	0.00
G/L Balance	0.00	0.00	0.00	0.00
GL Bal. less Balance due / Difference	-	-	-	-
<b>Interest Calculation:</b>				
Avg. Balance for the month	\$ 29,817.00	\$ 17,366.50	\$ 17,967.00	\$ 38,281.25
Return rate for the month	<u>0.0000%</u>	<u>0.0000%</u>	<u>0.0000%</u>	<u>0.0000%</u>
	\$ -	\$ -	\$ -	\$ -
Annual allowed return rate	0.0000%	0.0000%	0.0000%	0.0000%

Piedmont Natural Gas  
Reconciliation of ADM statement to SC Hedging Activity and Recon  
July 2018

	31	A
	15	A
	13	A
		A
	59	Σ of A's
	15.50	Commission and Fees rate
(2)	914.50	Total Commission and Fees (Expenditures)

	33,960.50	B
	18,382.50	B
	23,661.50	B
		B
	76,004.50	Σ of B's
(2)	914.50	Less: Fees (Expenditures)
(1)	75,090.00	Option Premium

	-	E
		E
	-	Σ of E's
	15.50	Commission and Fees rate
(5)	-	Total Fees (Receipts)

(4)	-	Proceeds from positions (Receipts)
(5)	-	Total Fees (Receipts)
	-	Futures P&L per ADM statement

Activity in Account	
Debits (D)	Credits (C)
33,960.50	
18,382.50	
	33,960.50
	18,382.50
23,661.50	
	23,661.50
Σ of D's	Σ of C's
76,004.50	76,004.50

	76,004.50	Σ of C's
	(76,004.50)	Σ of D's
(3)	-	P&L and Cash Activity per ADM statement
	-	Reverse ADM accrued previous month
	-	ADM accrual in current month
	-	P&L and Cash Activity



**ADM Investor Services, Inc.**  
*A Subsidiary of Archer Daniels Midland Company*  
 2100A Board of Trade Building  
 141 W. Jackson Boulevard  
 Chicago, IL 60604  
 WWW.ADMIS.COM

MONTHLY COMMODITY STATEMENT

STATEMENT DATE: JUL 31, 2018  
 ACCOUNT NUMBER: 121 X2068  
 SALESMAN NUMBER: 121 X121  
 INTRODUCED BY: RBC WEALTH MANAGEMENT  
 (704) 264-2767

PIEDMONT NATURAL GAS CO  
 SOUTH CAROLINA ACCOUNT  
 ATTN ROB THORNTON  
 PO BOX 33068  
 CHARLOTTE NC 28233-3060

IF YOU HAVE ANY QUESTIONS OR ISSUES  
 REGARDING YOUR STATEMENT THAT YOU  
 ARE UNABLE TO RESOLVE WITH YOUR BROKER,  
 PLEASE CONTACT ADMIS CUSTOMER SERVICE AT  
 1/800/654-0461 or 312/242-7200.

\*\*\*\*\* YOUR ACTIVITY THIS MONTH \*\*\*\*\*

DATE	LONG/BUY	SHORT/SELL	DESCRIPTION	EX	PRICE/LEGND	CC	DEBIT	CREDIT
7/02/8	31		CALL JUL 19 NYM NAT GAS E 2900 GLOBEX TRADE	C	NET PREM	US	33,960.50	
7/03/8	15		CALL FEB 19 NYM NAT GAS E 3800 GLOBEX TRADE	C	NET PREM	US	18,382.50	
7/05/8			WT RECD AS OF 7/3		CASH	US		33,960.50
7/06/8			WTRF RECD WIRE TRANSFER RECEIVED		WIREREC	US		18,382.50
7/09/8	13		CALL JAN 19 NYM NAT GAS E 3200 GLOBEX TRADE	C	NET PREM	US	23,661.50	
7/10/8			WTRF RECD WIRE TRANSFER RECEIVED		WIREREC	US		23,661.50
7/26/8	8		CALL AUG 18 NYM NAT GAS E 3000	C	EXPIRE	US		.00
7/26/8	8		CALL AUG 18 NYM NAT GAS E 3050	C	EXPIRE	US		.00
7/26/8	8		CALL AUG 18 NYM NAT GAS E 3150	C	EXPIRE	US		.00
7/26/8	16		CALL AUG 18 NYM NAT GAS E 3450	C	EXPIRE	US		.00

\*\*\*\*\* POSITIONS IN YOUR ACCOUNT \*\*\*\*\*

5/01/8	41 41*		CALL MAY 19 NYM NAT GAS E 2800 OPTION MARKET VALUE EXPIRE 4/25/19 AVERAGE LONG: .10100 LAST TRADE DATE: 4/25/19	C	.1010 .0970	US		39,770.00 39,770.00*
6/04/8	32 32*		CALL JUN 19 NYM NAT GAS E 2850 OPTION MARKET VALUE EXPIRE 5/28/19 AVERAGE LONG: .10900 LAST TRADE DATE: 5/28/19	C	.1090 .0960	US		30,720.00 30,720.00*
4/02/8	24 24*		CALL APR 19 NYM NAT GAS E 2900 OPTION MARKET VALUE EXPIRE 3/26/19 AVERAGE LONG: .11100 LAST TRADE DATE: 3/26/19	C	.1110 .0753	US		18,072.00 18,072.00*
7/02/8	31 31*		CALL JUL 19 NYM NAT GAS E 2900 OPTION MARKET VALUE EXPIRE 6/25/19 AVERAGE LONG: .10800 LAST TRADE DATE: 6/25/19	C	.1080 .0965	US		29,915.00 29,915.00*



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MONTHLY COMMODITY STATEMENT

PAGE 2

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 ACCOUNT NUMBER: 121 X2068  
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 INTRODUCED BY: RBC WEALTH MANAGEMENT  
 (704) 264-2767

PIEDMONT NATURAL GAS CO  
 SOUTH CAROLINA ACCOUNT  
 ATTN ROB THORNTON  
 PO BOX 33068  
 CHARLOTTE NC 28233-3060

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 1/800/654-0461 or 312/242-7200.

DATE	LONG/BUY	SHORT/SELL	DESCRIPTION	EX	PRICE/LEGND	CC	DEBIT	CREDIT
4/03/8	36		CALL APR 19 NYM NAT GAS E 3000	C	.0990	US		19,404.00
	36*		OPTION MARKET VALUE		.0539			19,404.00*
			EXPIRE 3/26/19					
			AVERAGE LONG:		.09900			
			LAST TRADE DATE:		3/26/19			
3/01/8	4		CALL SEP 18 NYM NAT GAS E 3050	C	.1010	US		228.00
3/01/8	1		CALL SEP 18 NYM NAT GAS E 3050	C	.1010	US		57.00
	5*		OPTION MARKET VALUE		.0057			285.00*
			EXPIRE 8/28/18					
			AVERAGE LONG:		.10100			
			LAST TRADE DATE:		8/28/18			
12/13/7	5		CALL SEP 18 NYM NAT GAS E 3100	C	.0980	US		170.00
	5*		OPTION MARKET VALUE		.0034			170.00*
			EXPIRE 8/28/18					
			AVERAGE LONG:		.09800			
			LAST TRADE DATE:		8/28/18			
3/01/8	6		CALL OCT 18 NYM NAT GAS E 3100	C	.1070	US		798.00
3/01/8	2		CALL OCT 18 NYM NAT GAS E 3100	C	.1070	US		266.00
	8*		OPTION MARKET VALUE		.0133			1,064.00*
			EXPIRE 9/25/18					
			AVERAGE LONG:		.10700			
			LAST TRADE DATE:		9/25/18			
12/08/7	5		CALL SEP 18 NYM NAT GAS E 3150	C	.1130	US		100.00
	5*		OPTION MARKET VALUE		.0020			100.00*
			EXPIRE 8/28/18					
			AVERAGE LONG:		.11300			
			LAST TRADE DATE:		8/28/18			
12/13/7	7		CALL OCT 18 NYM NAT GAS E 3150	C	.1030	US		651.00
	7*		OPTION MARKET VALUE		.0093			651.00*
			EXPIRE 9/25/18					
			AVERAGE LONG:		.10300			
			LAST TRADE DATE:		9/25/18			
7/09/8	7		CALL JAN 19 NYM NAT GAS E 3200	C	.1800	US		11,214.00
7/09/8	6		CALL JAN 19 NYM NAT GAS E 3200	C	.1810	US		9,612.00
	13*		OPTION MARKET VALUE		.1602			20,826.00*
			EXPIRE 12/26/18					
			AVERAGE LONG:		.18046			
			LAST TRADE DATE:		12/26/18			
12/04/7	5		CALL SEP 18 NYM NAT GAS E 3250	C	.1180	US		35.00
	5*		OPTION MARKET VALUE		.0007			35.00*
			EXPIRE 8/28/18					
			AVERAGE LONG:		.11800			
			LAST TRADE DATE:		8/28/18			

PLEASE REPORT ANY DIFFERENCES OR OBJECTIONS IMMEDIATELY. YOUR FAILURE TO IMMEDIATELY EXERCISE YOUR RIGHT TO HAVE DIFFERENCES OR OBJECTIONS CORRECTED WILL BE DEEMED YOUR AGREEMENT THAT THIS STATEMENT IS CORRECT AND RATIFIED

RETAIN FOR TAX RECORDS

SUBJECT TO TERMS AND CONDITIONS ON REVERSE SIDE

CODED SYMBOLS ARE EXPLAINED ON REVERSE SIDE

ACCEPTED FOR PROCESSING - 2018 October 15 12:25 PM - SCPSC - 2001-410-G - Page 6 of 12



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SALESMAN NUMBER: 121 X121

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DATE	LONG/BUY	SHRT/SELL	DESCRIPTION	EX	PRICE/LEGND	CC	DEBIT	CREDIT
12/08/7	7		CALL OCT 18 NYM NAT GAS E 3250	C	.1050	US		322.00
	7*		OPTION MARKET VALUE		.0046			322.00*
			EXPIRE 9/25/18					
			AVERAGE LONG:		.10500			
			LAST TRADE DATE:		9/25/18			
12/13/7	11		CALL NOV 18 NYM NAT GAS E 3250	C	.1130	US		2,002.00
	11*		OPTION MARKET VALUE		.0182			2,002.00*
			EXPIRE 10/26/18					
			AVERAGE LONG:		.11300			
			LAST TRADE DATE:		10/26/18			
12/04/7	7		CALL OCT 18 NYM NAT GAS E 3350	C	.1110	US		175.00
	7*		OPTION MARKET VALUE		.0025			175.00*
			EXPIRE 9/25/18					
			AVERAGE LONG:		.11100			
			LAST TRADE DATE:		9/25/18			
12/05/7	11		CALL NOV 18 NYM NAT GAS E 3400	C	.1180	US		935.00
	11*		OPTION MARKET VALUE		.0085			935.00*
			EXPIRE 10/26/18					
			AVERAGE LONG:		.11800			
			LAST TRADE DATE:		10/26/18			
9/05/7	5		CALL SEP 18 NYM NAT GAS E 3500	C	.1100	US		5.00
	5*		OPTION MARKET VALUE		.0001			5.00*
			EXPIRE 8/28/18					
			AVERAGE LONG:		.11000			
			LAST TRADE DATE:		8/28/18			
10/03/7	7		CALL OCT 18 NYM NAT GAS E 3500	C	.1140	US		98.00
	7*		OPTION MARKET VALUE		.0014			98.00*
			EXPIRE 9/25/18					
			AVERAGE LONG:		.11400			
			LAST TRADE DATE:		9/25/18			
12/27/7	12		CALL DEC 18 NYM NAT GAS E 3500	C	.1120	US		3,816.00
	12*		OPTION MARKET VALUE		.0318			3,816.00*
			EXPIRE 11/27/18					
			AVERAGE LONG:		.11200			
			LAST TRADE DATE:		11/27/18			
10/31/7	10		CALL NOV 18 NYM NAT GAS E 3550	C	.1270	US		410.00
	10*		OPTION MARKET VALUE		.0041			410.00*
			EXPIRE 10/26/18					
			AVERAGE LONG:		.12700			
			LAST TRADE DATE:		10/26/18			



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DATE	LONG/BUY	SHRT/SELL	DESCRIPTION	EX	PRICE/LEGND	CC	DEBIT	CREDIT
12/13/7	12		CALL DEC 18 NYM NAT GAS E 3550	C	.1120	US		3,264.00
	12*		OPTION MARKET VALUE		.0272			3,264.00*
			EXPIRE 11/27/18					
			AVERAGE LONG:		.11200			
			LAST TRADE DATE:		11/27/18			
12/05/7	12		CALL DEC 18 NYM NAT GAS E 3700	C	.1230	US		2,040.00
	12*		OPTION MARKET VALUE		.0170			2,040.00*
			EXPIRE 11/27/18					
			AVERAGE LONG:		.12300			
			LAST TRADE DATE:		11/27/18			
2/13/8	12		CALL JAN 19 NYM NAT GAS E 3700	C	.1170	US		6,948.00
	12*		OPTION MARKET VALUE		.0579			6,948.00*
			EXPIRE 12/26/18					
			AVERAGE LONG:		.11700			
			LAST TRADE DATE:		12/26/18			
7/03/8	15		CALL FEB 19 NYM NAT GAS E 3800	C	.1210	US		13,500.00
	15*		OPTION MARKET VALUE		.0900			13,500.00*
			EXPIRE 1/28/19					
			AVERAGE LONG:		.12100			
			LAST TRADE DATE:		1/28/19			
2/12/8	14		CALL FEB 19 NYM NAT GAS E 3900	C	.1180	US		11,032.00
	14*		OPTION MARKET VALUE		.0788			11,032.00*
			EXPIRE 1/28/19					
			AVERAGE LONG:		.11800			
			LAST TRADE DATE:		1/28/19			
3/26/8	12		CALL MAR 19 NYM NAT GAS E 3900	C	.1160	US		10,548.00
	12*		OPTION MARKET VALUE		.0879			10,548.00*
			EXPIRE 2/25/19					
			AVERAGE LONG:		.11600			
			LAST TRADE DATE:		2/25/19			
3/01/8	9		CALL MAR 19 NYM NAT GAS E 4050	C	.1180	US		6,723.00
3/01/8	3		CALL MAR 19 NYM NAT GAS E 4050	C	.1180	US		2,241.00
	12*		OPTION MARKET VALUE		.0747			8,964.00*
			EXPIRE 2/25/19					
			AVERAGE LONG:		.11800			
			LAST TRADE DATE:		2/25/19			





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	*** SEG USD ***	
1. BEGINNING ACCT BALANCE	.00	
2. P&L AND CASH ACTIVITY	.00	
3. ENDING ACCT BALANCE	.00	
5. NET OPTION PREMIUM	76,004.50-	
8. OPTIONS MARKET VALUE	225,071.00	
9. ACCT VALUE AT MARKET	225,071.00	
11. CONVERTED ACCT VALUE US	225,071.00	
	*** CURRENT MONTH ***	*** YEAR-TO-DATE ***
OPTION PREMIUM	US 76,004.50-	332,885.00-

**Open Positions - South Carolina**  
**Report as of 7/31/2018 Close**

Period	Tool	Counterparty	Trade Date	MMBtus Purchased Per Month	Strike/Fixed Price	Purchase Price	Purchase Cost/Proceeds	Trade / Expiration Date	NYMEX Market Price	Market Value	Net Value vs. Current Market Value
Sep-18	Call	NYMEX	9/5/2017	50,000	\$3.50	\$0.1100	\$5,500.00	08/28/2018 E	\$0.0001	\$5.00	(\$5,495.00)
Sep-18	Call	NYMEX	12/4/2017	50,000	\$3.25	\$0.1180	\$5,900.00	08/28/2018 E	\$0.0007	\$35.00	(\$5,865.00)
Sep-18	Call	NYMEX	12/8/2017	50,000	\$3.15	\$0.1130	\$5,650.00	08/28/2018 E	\$0.0020	\$100.00	(\$5,550.00)
Sep-18	Call	NYMEX	12/13/2017	50,000	\$3.10	\$0.0980	\$4,900.00	08/28/2018 E	\$0.0034	\$170.00	(\$4,730.00)
Sep-18	Call	NYMEX	3/1/2018	50,000	\$3.05	\$0.1010	\$5,050.00	08/28/2018 E	\$0.0057	\$285.00	(\$4,765.00)
Oct-18	Call	NYMEX	10/3/2017	70,000	\$3.50	\$0.1140	\$7,980.00	09/25/2018 E	\$0.0014	\$98.00	(\$7,882.00)
Oct-18	Call	NYMEX	12/4/2017	70,000	\$3.35	\$0.1110	\$7,770.00	09/25/2018 E	\$0.0025	\$175.00	(\$7,595.00)
Oct-18	Call	NYMEX	12/8/2017	70,000	\$3.25	\$0.1050	\$7,350.00	09/25/2018 E	\$0.0046	\$322.00	(\$7,028.00)
Oct-18	Call	NYMEX	12/13/2017	70,000	\$3.15	\$0.1030	\$7,210.00	09/25/2018 E	\$0.0093	\$651.00	(\$6,559.00)
Oct-18	Call	NYMEX	3/1/2018	80,000	\$3.10	\$0.1070	\$8,560.00	09/25/2018 E	\$0.0133	\$1,064.00	(\$7,496.00)
Nov-18	Call	NYMEX	10/31/2017	100,000	\$3.55	\$0.1270	\$12,700.00	10/26/2018 E	\$0.0041	\$410.00	(\$12,290.00)
Nov-18	Call	NYMEX	12/5/2017	110,000	\$3.40	\$0.1180	\$12,980.00	10/26/2018 E	\$0.0085	\$935.00	(\$12,045.00)
Nov-18	Call	NYMEX	12/13/2017	110,000	\$3.25	\$0.1130	\$12,430.00	10/26/2018 E	\$0.0182	\$2,002.00	(\$10,428.00)
Dec-18	Call	NYMEX	12/5/2017	120,000	\$3.70	\$0.1230	\$14,760.00	11/27/2018 E	\$0.0170	\$2,040.00	(\$12,720.00)
Dec-18	Call	NYMEX	12/13/2017	120,000	\$3.55	\$0.1120	\$13,440.00	11/27/2018 E	\$0.0272	\$3,264.00	(\$10,176.00)
Dec-18	Call	NYMEX	12/27/2017	120,000	\$3.50	\$0.1120	\$13,440.00	11/27/2018 E	\$0.0318	\$3,816.00	(\$9,624.00)
Jan-19	Call	NYMEX	2/13/2018	120,000	\$3.70	\$0.1170	\$14,040.00	12/26/2018 E	\$0.0579	\$6,948.00	(\$7,092.00)
Jan-19	Call	NYMEX	7/9/2018	60,000	\$3.20	\$0.1810	\$10,860.00	12/26/2018 E	\$0.1602	\$9,612.00	(\$1,248.00)
Jan-19	Call	NYMEX	7/9/2018	70,000	\$3.20	\$0.1800	\$12,600.00	12/26/2018 E	\$0.1602	\$11,214.00	(\$1,386.00)
Feb-19	Call	NYMEX	2/12/2018	140,000	\$3.90	\$0.1180	\$16,520.00	01/28/2019 E	\$0.0788	\$11,032.00	(\$5,488.00)
Feb-19	Call	NYMEX	7/3/2018	150,000	\$3.80	\$0.1210	\$18,150.00	01/28/2019 E	\$0.0900	\$13,500.00	(\$4,650.00)
Mar-19	Call	NYMEX	3/1/2018	120,000	\$4.05	\$0.1180	\$14,160.00	02/25/2019 E	\$0.0747	\$8,964.00	(\$5,196.00)
Mar-19	Call	NYMEX	3/26/2018	120,000	\$3.90	\$0.1160	\$13,920.00	02/25/2019 E	\$0.0879	\$10,548.00	(\$3,372.00)
Apr-19	Call	NYMEX	4/2/2018	240,000	\$2.90	\$0.1110	\$26,640.00	03/26/2019 E	\$0.0753	\$18,072.00	(\$8,568.00)
Apr-19	Call	NYMEX	4/3/2018	360,000	\$3.00	\$0.0990	\$35,640.00	03/26/2019 E	\$0.0539	\$19,404.00	(\$16,236.00)
May-19	Call	NYMEX	5/1/2018	410,000	\$2.80	\$0.1010	\$41,410.00	04/25/2019 E	\$0.0970	\$39,770.00	(\$1,640.00)
Jun-19	Call	NYMEX	6/4/2018	320,000	\$2.85	\$0.1090	\$34,880.00	05/28/2019 E	\$0.0960	\$30,720.00	(\$4,160.00)
Jul-19	Call	NYMEX	7/2/2018	310,000	\$2.90	\$0.1080	\$33,480.00	06/25/2019 E	\$0.0965	\$29,915.00	(\$3,565.00)
SUMMARY:				3,710,000			\$417,920.00			\$225,071.00	(\$192,849.00)

South Carolina May-2018/April-2019 Review  
Report as of 7/31/2018 Close

Period	Tool	Counterparty	Original Trade Date	MMBtus Purchased Per Month	Strike/Fixed Price	Purchase Price	Purchase Cost/Proceeds	Trade / Expiration Date	Expiration Price	Realized Value	Net Value Realized Gain or (Loss)	Fees
May-18	Call	NYMEX	5/4/2017	110,000	\$3.50	\$0.1100	\$12,100.00	4/25/2018	\$0.000	\$0	(\$12,100.00)	\$170.50
May-18	Call	NYMEX	6/2/2017	110,000	\$3.40	\$0.1100	\$12,100.00	4/25/2018	\$0.000	\$0	(\$12,100.00)	\$170.50
May-18	Call	NYMEX	7/6/2017	120,000	\$3.20	\$0.1120	\$13,440.00	04/25/2018 E	\$0.000	\$0	(\$13,440.00)	\$186.00
May-18	Call	NYMEX	12/8/2017	110,000	\$2.95	\$0.0970	\$10,670.00	04/25/2018 E	\$0.000	\$0	(\$10,670.00)	\$170.50
May-18	Call	NYMEX	3/1/2018	120,000	\$2.75	\$0.0950	\$11,400.00	04/25/2018 E	\$0.000	\$0	(\$11,400.00)	\$186.00
May-18	Call (Sold)	NYMEX	4/25/2018	120,000	\$2.75	(\$0.0360)	(\$4,320.00)	04/25/2018 E	\$0.000	\$0	\$4,320.00	\$186.00
Jun-18	Call	NYMEX	6/2/2017	80,000	\$3.50	\$0.1020	\$8,160.00	5/25/2018	\$0.000	\$0	(\$8,160.00)	\$124.00
Jun-18	Call	NYMEX	6/20/2017	80,000	\$3.35	\$0.1040	\$8,320.00	5/25/2018	\$0.000	\$0	(\$8,320.00)	\$124.00
Jun-18	Call	NYMEX	7/6/2017	90,000	\$3.25	\$0.1120	\$10,080.00	05/25/2018 E	\$0.000	\$0	(\$10,080.00)	\$139.50
Jun-18	Call	NYMEX	12/8/2017	80,000	\$3.00	\$0.1060	\$8,480.00	05/25/2018 E	\$0.000	\$0	(\$8,480.00)	\$124.00
Jun-18	Call	NYMEX	3/1/2018	90,000	\$2.85	\$0.0980	\$8,820.00	05/25/2018 E	\$0.000	\$0	(\$8,820.00)	\$139.50
Jun-18	Call (Sold)	NYMEX	5/25/2018	90,000	\$2.85	(\$0.0890)	(\$8,010.00)	05/25/2018 E	\$0.000	\$0	\$8,010.00	\$139.50
Jul-18	Call	NYMEX	7/6/2017	150,000	\$3.30	\$0.1150	\$17,250.00	06/26/2018 E	\$0.000	\$0	(\$17,250.00)	\$232.50
Jul-18	Call	NYMEX	12/8/2017	70,000	\$3.10	\$0.1050	\$7,350.00	06/26/2018 E	\$0.000	\$0	(\$7,350.00)	\$108.50
Jul-18	Call	NYMEX	12/13/2017	80,000	\$3.00	\$0.1000	\$8,000.00	06/26/2018 E	\$0.000	\$0	(\$8,000.00)	\$124.00
Jul-18	Call	NYMEX	3/1/2018	80,000	\$2.95	\$0.1000	\$8,000.00	06/26/2018 E	\$0.000	\$0	(\$8,000.00)	\$124.00
Aug-18	Call	NYMEX	8/3/2017	160,000	\$3.45	\$0.1100	\$17,600.00	07/26/2018 E	\$0.000	\$0	(\$17,600.00)	\$248.00
Aug-18	Call	NYMEX	12/8/2017	80,000	\$3.15	\$0.1130	\$9,040.00	07/26/2018 E	\$0.000	\$0	(\$9,040.00)	\$124.00
Aug-18	Call	NYMEX	12/13/2017	80,000	\$3.05	\$0.1030	\$8,240.00	07/26/2018 E	\$0.000	\$0	(\$8,240.00)	\$124.00
Aug-18	Call	NYMEX	3/2/2018	80,000	\$3.00	\$0.1100	\$8,800.00	07/26/2018 E	\$0.000	\$0	(\$8,800.00)	\$124.00
SUMMARY:				1,880,000			\$175,520.00			\$0	(\$175,520.00)	\$3,069.00

South Carolina			
Report as of 7/31/2018 Close			
Period	Original Purchase Cost/Proceeds	Realized Value	Net Value Realized Gain or (Loss)
Closed Positions - May-2002/April-2003 Review	\$949,450.00	\$2,424,270.00	\$1,474,820.00
Closed Positions - May-2003/April-2004 Review	\$1,065,640.00	\$400,810.00	(\$664,830.00)
Closed Positions - May-2004/April-2005 Review	\$851,680.00	\$795,290.00	(\$56,390.00)
Closed Positions - May-2005/April-2006 Review	\$2,463,690.00	\$4,925,500.00	\$2,461,810.00
Closed Positions - May-2006/April-2007 Review	\$3,369,220.00	(\$1,385,730.00)	(\$4,754,950.00)
Closed Positions - May-2007/April-2008 Review	\$2,908,420.00	\$1,159,981.00	(\$1,748,439.00)
Closed Positions - May-2008/April-2009 Review	\$3,446,030.00	(\$6,147,835.00)	(\$9,593,865.00)
Closed Positions - May-2009/April-2010 Review	\$3,599,735.00	(\$12,587,530.00)	(\$16,187,265.00)
Closed Positions - May-2010/April-2011 Review	\$2,240,760.00	(\$3,938,546.00)	(\$6,179,306.00)
Closed Positions - May-2011/April-2012 Review	\$1,339,250.00	\$0.00	(\$1,339,250.00)
Closed Positions - May-2012/April-2013 Review	\$967,950.00	\$0.00	(\$967,950.00)
Closed Positions - May-2013/April-2014 Review	(\$574,216.37)	\$0.00	\$574,216.37
Closed Positions - May-2014/April-2015 Review	\$435,179.27	\$0.00	(\$435,179.27)
Closed Positions - May-2015/April-2016 Review	\$841,635.25	\$0.00	(\$841,635.25)
Closed Positions - May-2016/April-2017 Review	\$393,185.00	\$0.00	(\$393,185.00)
Closed Positions - May-2017/April-2018 Review	\$756,323.64	\$0.00	(\$756,323.64)
Closed Positions - May-2018/August-2018 Review	\$175,520.00	\$0.00	(\$175,520.00)
Total Closed Positions Review Periods	\$25,229,451.79	(\$14,353,790.00)	(\$39,583,241.79)
Open Positions Total	\$417,920.00	\$225,071.00	(\$192,849.00)
Closed/Open Position TOTALS	\$25,647,371.79	(\$14,128,719.00)	(\$39,776,090.79)